

# TRMC Board of Managers

## Minutes

August 26, 2024

## CEO UPDATE

### 2024 Strategic Initiative Report

- 📌 Patty Boeckmann (COO) – Updated the Board on the current accreditation surveys of the five transitioning RHCs. The surveyor has completed several of the FCCs and CCC and there have been no significant findings. The surveyor will be completing their review of the remaining facilities the week of 8/26/24
- 📌 Andy Fortenberry (CFO) – Goal to complete the RHC process by end of fiscal 2024 to receive the full impact of the RHC transitions by April 2025. Andy updated the Board the need to have all required information submitted by January 15, 2025. This requires completion of the cost report and audit and approval by the Board of Managers.
- 📌 Terry Scoggin (CEO) - provided new legal requirement (effective 11/1/24) to request the legal status of patients in the Emergency Department and Inpatient tower. Concerns were discussed about the impact of trust from this segment of our community.

## NEW BUSINESS

### Discussion, Consideration and Approval of 2024 Property Tax Rate

The TCHD resolution was provided in the Board Effect packet for Board review regarding the distribution of funds.

- 📌 Andy Fortenberry provided details regarding the 2024 property tax rate and implications. Details are included in the Board Effect packet for Board review.

Don Lowry asked for a motion to approve the 2024 Property Tax Rate

- 📌 **Motion:** A motion was made by Rob Holliday and seconded by Ricky Baker to approve the TCHD 2024 Property Tax Rate as presented to the Board. The motion was carried with a seven-to-zero vote:
  - Don Lowry – yay
  - Tony Rundles – yay
  - Rob Holliday – yay
  - Trent Abbott – yay
  - Ricky Baker – yay
  - Kevin Rose – yay
  - Steve Courreges - yay

### Update on 2024 EPIC UGM Conference

Attendees from TRMC and their reports on the 2024 EPIC UGM Conference:

- 📌 Dr. William Hooks (CMO) - Artificial intelligence (AI) was a prevalent theme and EPIC presented how to utilize AI for completing orders. AI showed improvement in patient experience, decrease in the amount of time charting after hours, decreased burnout, increase in attention provided to patients, and potential time savings of five minutes per visit. Studies showed that when AI was used, providers were disappointed when they were unable to continue use, there is an increase in provider satisfaction, proved most beneficial to the primary care setting, handovers were more structured, and proven benefits from scheduling tools.

\$23.8MM. Net Operating Revenue of \$99.5MM was \$392K less than budget and \$9.9MM more than prior year, an increase of 10%. Total Operating Expenses of \$106.7MM was over budget \$1.2M and increased \$8.7MM from prior year.

- 📅 Days Cash on Hand declined from 48 days in June to 43 days in July. A future decline in days cash on hand is expected due to CMS recoup and UCC IGT payment and timelines. Days cash on hand expected to increase once issue is resolved.

### Finance Committee Update

Andy Fortenberry provided the Board with the following updates:

- 📅 Capital equipment request (Echo machines); Dr. Milan Sekulic (CPE) provided clarification for functionality and use of equipment.

Don Lowry **asked for a vote to approve the recommendation** of the Board Finance Committee for the July 2024 Financials. The vote carried unanimously.

Don Lowry **asked for a vote to approve the recommendation** of the Board Finance Committee for capital equipment request. The vote carried unanimously.

### Discussion of Future Agenda items

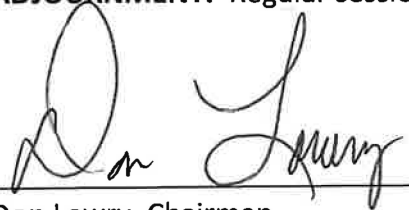
Don Lowry asked if there were any future items to be posted on the September Board Agenda.

- 📅 Terry Scoggin (CEO) – discuss Workplace Violence Policy and schedule a property tax hearing prior to the next scheduled board meeting.

**EXECUTIVE SESSION:** The Board convened to Executive Session at 7:29 p.m. with a unanimous vote.

**REGULAR SESSION:** Regular session reconvened at 7:52 p.m. with a unanimous vote.

**ADJOURNMENT:** Regular session adjourned at 7:52 p.m. with a unanimous vote.

  
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Don Lowry, Chairman  
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Tony Rundles, Secretary